

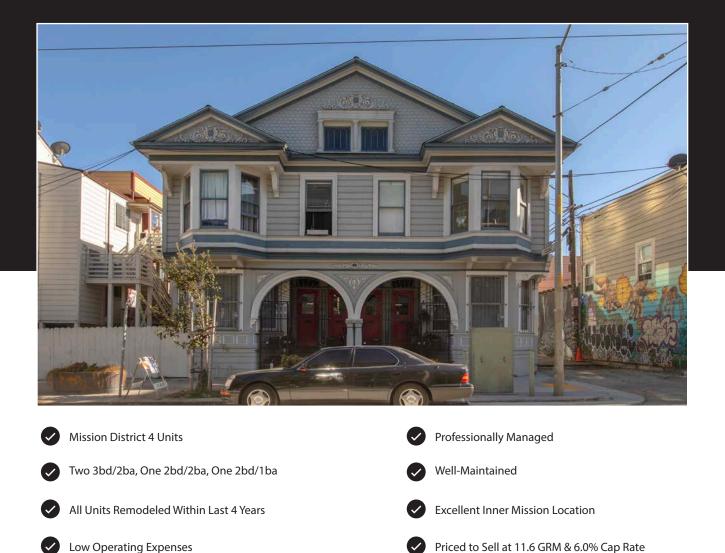




### **ADAM FILLY** 415.516.9843 adam@adamfilly.com DRE 01354775

COMPASS COMMERCIAL 1699 Van Ness Ave, San Francisco, CA 94109

# **INVESTMENT OVERVIEW**



Excellent opportunity to purchase a well-maintained four-unit building in the vibrant Mission district. Every unit has been remodeled since 2020 with a fresh modern feel while maintaining touches of their original character. There are hardwood floors, stone countertops, and built-in cabinetry. Each unit has a private entrance, creating a house-like feel. There is abundant natural light throughout. There is separate heating and hot water heaters for each unit, keeping expenses low. There is a 200 amp electrical service that was upgraded in 2016. The location provides excellent access to public transportation, shopping and nightlife, making these units attractive to a range of tenants. This is a turn-key investment opportunity that will provide immediate cash flow!

# **PROPERTY DETAILS**



### **PROPERTY OVERVIEW**

## **BUILDING SYSTEMS**

Year Built	1900
Parcel Number	6528-035
# of Units	4
Unit Mix	Two 3bd/2ba, One 2bd/2ba, One 2bd/1ba
Parking	None
Sq. Feet	4,160
Lot Sq. Feet	2,346
Neighborhood	Mission
Zoning	RH-2

Structure	Wood-Frame
Heat Source	Wall Heaters
Yard	None
Roof	Shingle
Laundry	None
Water Service	Master Metered
Electrical Service	200 AMP
Electrical Meter	Individually Metered
Gas Meter	Individually Metered

# **RENT ROLL**

Unit	Туре	Rent	Market Rent	Move-In Date
3365	2bd/1ba	\$2,532.94	\$3,250.00	04/15/2021
3367	3bd/2ba	\$3,499.00	\$3,750.00	02/26/2024
3369	3bd/2ba	\$3,168.89	\$3,750.00	10/11/2021
3371	2bd/2ba	\$2,668.11	\$3,400.00	01/23/2021

Monthly Income	\$11,868.94	\$14,150.00
Annual Income	\$142,427.28	\$169,800.00
Upside	19%	



## **FINANCIAL OVERVIEW**





Financial Overview	
Price	\$1,650,000
Price Per Unit	\$412,500
Price per Sq Foot	\$397
GRM	11.6
Cap Rate	6.0%
Annual Income	\$142,427
Net Operating Income	\$98,882

#### Estimated Expenses

New Property Taxes (est. @ 1.177%)	\$19,432
Insurance*	\$4,500
PG&E	\$0
Water	\$4,222
Garbage	\$2,459
Janitorial	\$2,160
Repairs & Maintenance	\$6,500
Total Expenses	\$39,273
* Insurance cost may increase from current plan. Buyers should investigate current cost of insurance to their own satisfaction.	

Annualized Operating Data			
	\$142,427		
3.0%	\$4,273		
	\$138,154		
27.6%	\$39,273		
Net Operating Income			



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